Dacxi Platinum Token (DXPT)
– A Digital Token backed by physical Platinum.

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Abstract

Platinum is the newest of the Precious Metals that people now use to protect their wealth as a 'safe haven' asset, especially in difficult economic times. Whilst Gold and Silver are much better known, Platinum is well supported and more attractive to many given its exclusivity.

Archaeologists have discovered traces of platinum in the gold used in ancient Egyptian burials as early as 1200 BC. The first European reference to platinum appears in 1557 in the writings of an Italian and is referred to as a metal "which no fire nor any Spanish artifice has yet been able to liquefy"

Because of its scarcity in Earth's crust, only a few hundred tonnes are produced annually, and given its important uses, it is highly valuable as a major precious metals commodity. Platinum is not commonly combined with other metals and is therefore mostly pure and considered a native metal. Modern uses for Platinum include: catalytic converters, laboratory equipment, electrical contacts, medical equipment, and jewellery.

When purchased to protect wealth, Platinum suffers from the five major issues in its physical metal form in terms of cost and hassle. It is expensive to buy/sell, the purchase sizes are inconvenient, and it is hard to store, secure and transport, so few can take advantage of holding it in their portfolio easily.

The Dacxi Platinum Token [DXPT] solves the physical platinum problems.

Using the Blockchain and crypto currency it is now possible to buy/sell platinum through a trusted token that is fully backed by the physical platinum. DXPT token-holders now can secure their wealth in platinum and buy, sell, and transfer it in small amounts that previously would have never been economically feasible.

Each issued Dacxi Platinum token in circulation is backed by one ounce of highest quality platinum bought and stored in the vaults of reputable bullion dealers in Australia and the United Kingdom. The coin is easy to buy. It is stored securely in your personal Dacxi wallets on the Dacxi Exchange which has one of the world's highest security ratings. The coin is fully redeemable. All platinum holdings are separated from Dacxi operations.

History platinum:

The first mention of Platinum can be found in the writings of Julius Caesar Scaliger who saw platinum while visiting Central America in 1557. He referred to as a hard metal. The first complete description of the metal was given by Spanish military leader Don Antonio de Ulloa. Reports of the new element spread through Europe and scientists were fascinated with its physical properties. [1]

The world's largest supplier of platinum is South Africa. Platinum is one of the rarest metals thus making its investment story a much shorter one compared to that of gold or silver.

One third of the platinum supply is used in the automotive industry. Due to the versatile nature of the metal, the usage of platinum as increased in a number of industries. The price of platinum tends to change depending on the supply and demand of the metal. The general market trend is that the price of platinum can be twice of that compared to gold during economic stability in the global markets and the price of platinum tends to decrease during time of economic uncertainty. Platinum is also used widely in making jewellery.

Due to the scarcity of the metal, its versatile nature, and the use of the metal in many industries, platinum sits in the investment same category as gold and silver.

Problem statement:

The problems associated with using physical platinum as money or wealth-protection, is that it is very difficult to buy in small amounts. The minimum purchase quantity of investment grade platinum requires customers to buy a platinum bar. Also, platinum bars are expensive to store in secure vaults and insecure if stored personally. There are large costs in transportation and large costs when buying and selling the platinum.

New Innovation – DXPT Token

New technology allows for a new form of digital platinum.

Few people want to actually own the physical platinum for all the reasons explained. What they actually want is to be able to diversify into platinum in the simplest and most secure way, also to switch out of other assets into platinum.

New blockchain database technology, invented to create crypto currencies, like Bitcoin, can now be used to create a secure 'tokenised' digital form of platinum. A new digital token backed by platinum will change the wealth market.

Now buying platinum is simple secured by the technology and Dacxi A+ secure exchange, allowing for the simplest way of buying, storing, and selling platinum tokens. You can buy a fraction of an oz of platinum because everything is digital.

Buying platinum will never be so simple and secure.

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[1] https://www.encyclopedia.com/science-and-technology/chemistry/compounds-and-elements/platinum. accessed on 15 oct 2020. Accessed on 15 Oct 2020

DXPT coin details:

- 1 DXPT coin = 1 troy ounce of Platinum.

- **RIGHTS:** Anyone who owns the DXPT token owns the underlying platinum.

- **Circulating Supply:** The number of tokens in circulation is based on tokens issued. Tokens are only issued to customers with the equivalent amount of metal backing stored at the vaults.

- **Blockchain/Maximum Supply:** 25,000 tokens. Only issued on platinum backing.

- **Divisibility:** Four decimal places which is approximately $20

- **Token Creator:** Dacxi Pte. Ltd, Singapore

- **Holding Company:** Dacxi Precious Metals Pty Ltd, Australia

Key features of the Dacxi platinum token (DXPT)

- **UNDERLYING ASSET:** The physical platinum is bought from reputed bullion dealers and is stored in secured vaults.

- **MINIMUM INVESTMENT:** There is a low minimum investment amount for buying DXPT tokens.

- **TOKEN STORAGE:** Token can be stored on Ethereum compatible wallets.

- **STORAGE FEES:** There are no storage fees to be paid by token holders in relations to the physical platinum.

- **TRADING:** DXPT can be bought and sold on selected token exchanges.

- **REDEEMABLE:** DXPT token are redeemable in a number of ways including the physical (conditions apply, read below)

- **AUDIT:** To verify the platinum backing of tokens an independent third-party accounting firm will review on a monthly basis, tokens issued to customers corresponds to physical platinum held in the vault.

- **BLOCKCHAIN:** DXPT is an Ethereum based token made using the ERC-20 protocol. All transactions of DXPT follow the Ethereum blockchain protocol.

Redeemability:

- DXPT token is redeemable in a number of ways giving token owners flexibility.
  1. Most token owners are not expected to want to redeem the physical platinum so they will sell their tokens on an exchange.
  2. Dacxi offers the option to convert to FIAT currency should the token owner not want to sell on exchange. There are costs for this option additional to exchange selling costs.
  3. Token owners have the ability to redeem their tokens into physical allocated platinum bars via the OTC process. Minimum redemption amounts are applicable for physical platinum.

- DXPT allows customers to buy investment grade platinum in smaller amounts. Due to the fabrication and logistics charges, it is not possible for customers to claim the physical platinum for small amounts. Redemption of the physical platinum is only possible for customers wanting to convert 10 DXPT tokens (i.e. 10 troy ounces of platinum). There is also a maximum threshold amount set for delivery of the physical platinum. Dacxi will advise customers via email on the minimum and maximum thresholds as and when a customer request for the physical platinum.

- If the customers are not able to meet the minimum requirements, Dacxi also offers the option to convert their DXPT tokens into FIAT currency. Customers can sell their DXPT tokens to Dacxi and in turn, Dacxi will sell the underlying asset back to the bullion dealer and credit the customers FIAT wallets. Customers then have the option to withdraw their FIAT currency into their bank account.

- While Dacxi endeavours to provide the physical platinum upon redeemability, this feature is not available in some countries and locations. Where it is not possible, bank transfers or Bitcoin will be used for redemption.

- DXPT coins have an expiry date which is 31st December 2025. All DXPT coin holders will need to transfer back the DXPT tokens to Dacxi treasury in exchange for FIAT or BTC or request delivery of the physical platinum (please refer to redeemability conditions). In absence of instruction on this date, the physical platinum will be liquidated, and cash deposited into your Dacxi wallet. Should the coin be taken off the Dacxi exchange it will need to be returned into a Dacxi DXPT wallet before the due date for conversion. The coins will not be redeemable after 31st January 2026.

ERC-20 token:

DXPT is an ERC-20 token minted on the Ethereum blockchain. Ethereum is the largest general blockchain network which gives security and reliability. As per the ERC-20 protocol, the token has smart contract that follows a standard characteristic (i.e. name, symbol, decimal precision, etc.) The total number of tokens and token balances can be tracked on the blockchain which gives full transparency.

Buying Dacxi Platinum Tokens

The process of buy DXPT is a simple matter of purchasing through an exchange that allows the purchase. Storage is then possible at the exchange or an external wallet that stores ERC-20 tokens.

Disclaimer:

Whilst this is not a marketing or offer document, some readers may be interested in purchasing the DXPT coin. It is important that they undertake their own due diligence in order to evaluate any and all risks that might be associated with Dacxi and DXPT Coins. Please understand that the purchase of any of Dacxi's products are potentially high reward and inherently risky and you do so at your own risk. See our Terms and Conditions on the Dacxi websites for the complete disclaimer.

Risks may include but may not be limited to:

Market risk

The market for the exchange of tokens and crypto assets is unregulated, fluid, and immature. Currency and token values are subject to large and often dramatic fluctuations. There can be no guarantee that values may remain stable, increase, or decrease in any particular time period. Market fluctuations cannot be predicted. There is no guarantee that the value of tokens may rise after purchase.

Price risk

The price of platinum is subject to global factors that cause it to rise and fall in value. It is common for prices to increase or decrease in a single day. Although this could mean potential profits, this could also mean potential losses. Anyone looking to purchase platinum backed crypto-tokens should consult a fully qualified independent professional financial adviser.

No investment advice

The information provided in this document does not constitute investment advice, financial advice, trading advice or any other sort of advice and you should not treat any of this documents content as such. Dacxi does not recommend that any token should be bought, sold, or held by you and nothing in this presentation should be taken as an offer to buy, sell or hold a token. Do conduct your own due diligence and consult your financial adviser before making any investment decision.

Accuracy of information

Dacxi has taken all reasonable steps to ensure the information listed in this presentation is accurate. It will not hold any responsibility for any missing or inaccurate information. You understand that you are using any and all information available here at your own risk.

Technology risk

The DXPT token represents one ounce of platinum. The token and its characteristics are built using the latest Ethereum technology and housed on the Dacxi Exchange. As with all new technologies and blockchain protocols there are underlying risks to the technology that may not be apparent at this time. These include hacking risk, network risk and regulatory risk. The underlying platinum always remains protected however ownership verification and transferability risks could occur.

To contact Dacxi please visit **dacxi.com**

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